

Exception Request Form

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EXCEPTIONS ARE SUBJECT TO PRICING ADJUSTMENTS

1. LOAN INFORMATION

REQUESTOR'S NAME		LOAN NUMBER	
BROKER COMPANY		PROGRAM / DOC TYPE	
BORROWER'S NAME		QUALIFYING FICO	
PROPERTY ADDRESS		PROGRAM RATE	
PROPERTY TYPE		DSCR RATIO	
LOAN PURPOSE		FORECLOSURE / SS / BK	☐ Yes ☐ No
LOAN AMOUNT		CURRENT ON MORTGAGES	☐ Yes ☐ No
PROPERTY VALUE		FIRST-TIME INVESTOR	☐ Yes ☐ No
LTV / CLTV		RURAL PROPERTY	☐ Yes ☐ No
RESERVES (MONTHS)		CASH-OUT AMOUNT	

2. TYPE OF EXCEPTION

- | | | | | |
|---|--|--|--------------------------------------|--|
| ☐ LTV / CLTV | ☐ FICO | ☐ DSCR | ☐ Reserves | ☐ Loan Amount |
| ☐ Max Cash-Out | ☐ Property Type | ☐ Acreage / Rural | ☐ Income Docs | ☐ Credit Seasoning |
| ☐ Prepay Penalty | ☐ Escrow Waiver | ☐ Rate / Terms | ☐ Lender Fee | ☐ Other - see below |

DETAILS OF EXCEPTION

COMPENSATING FACTORS

- | | | |
|---|--|--|
| ☐ Reserves ≥ 3 months greater than loan program | ☐ DSCR ≥ 0.10 above program minimum | ☐ Down payment exceeds requirement $\geq 5\%$ |
| ☐ LTV $\geq 5\%$ below program maximum | ☐ FICO ≥ 20 points above program minimum | ☐ VOR / VOM 0x30 for 24 months |
| ☐ No credit events past 48 months | ☐ 3 or more investment properties owned | ☐ Other: specify below |

OTHER COMPENSATING FACTORS

REQUESTOR'S SIGNATURE DATE

3. CREDIT RISK APPROVAL

- ☐ Approved ☐ Rejected

☐ Approved with conditions:

CREDIT RISK SIGNATURE DATE